ATLANTA, BIRMINGHAM & ATLANTIC.

Total in July 1-J

Total in

NEW YO

U. S. STEEL DENIES PLOT

Corporation Says Destruction of Papers Was in Good Faith.

ANSWER IS NOT FILED

Reply to Government's Petition Declares Injunction Is Unnecessary.

answer denies the allegation of the govnament that papers of the American Steel and Wire Company which were destroyed secretary of La Rose Mines, Limited.

It disclaims any attempt to suppress or

Larning, of the United States Court in Itemins, of the Children and the Case is in hand, we Jersey, where the case is in hand, and the refusal of the court to hear argument in the matter without a full bench, the answer was not actually filed, but was placed yesterday in the hands of Judge lacob M. Dickinson, attorney for the government, in Philadelphia. The answer was made public here later, and will be filed when the federal court takes up the pending motion.

The answer explains the destruction of the preferred, both payable April 1; the answer explains to the case of the American serious formans relating to the case of the American serious formans and the preferred both payable April 1; the savings faster than the paying teller could hand out the money.

TOPICS OF THE STREET.

FOREIGN TRADING.—Transactions for foreign account in this market were about 20,000 shares, a little exceeding sales. The run was started by a story circulated in the Siavic and Jewish sections of Perth Amboy nearly two weeks ago, shortly after the bank was compelled by the New Sards and Union Stock and The Chicago Junction Railways and Union Stock and 15, per cent on the preferred, both payable April 1; the Norfolk Southern Italian and Out the money. Jersey, where the case is in hand.

oration's counsel, and of Frank Baackes ind George A. Cragin, of the American

Drices that have prevailed, would be more than sufficient to warrant the payment of \$34.51. Morch 1, 1905, \$32.57. Morch 1, 1907, \$32.57.

QUITS LA ROSE MINES

E. P. Earle, Director, Objects to Large Cash Surplus.

As a protest against the policy of a majority of the board of directors of the La Rose Consolidated Mines Company in maintaining what he terms "an unnecessarily large cash surplus" E. P. Earle has resigned as a director of that company and also of the La Rose Mines, Limited, which is controlled by the f rmer. Mr Earle is president of the Nipissing Mines Company.

In his letter of resignation, addressed to the secretary of the La Rose Consolidated Company, Mr. Earle says;

The United States Steel Corporation and other defendants made public yesterday an answer to the government's petition for a inswer to the government's petition for a inswer to the government injunction to prevent the depression of books and papers which might struction of books and papers which might struction of books are papers which might struction as evidence in the investigation be used as evidence in the investigation. The

Mr. Earle, asks that his resignation take effect immediately and makes the same request in his letter of resignation to the cash, stocks and bends, valued by Joseph

It was learned yesterday that a number fall would be was learned states of the States of the stockholders of the La Rôse Co. while its liabilities on that day amounted Farrell tow present and the solidated Mines Company had written to to \$55,148. steel Corporation, aided of action of the wire pool, for which many the inautagement lemanding that the surperstands the wire trust were fined. be distributed among the stockholders in It disclaims any attended any papers the shape of a cash dividend, but in rehe steel business, and declares absolutely it is said, have replied that it is their in- day, when it is expected that the expert acthe steer obtained the "imputation" to the tention to continue to build up a surplus countants will have completed their exfect that any of the defendants are about for at least another year. The rea on for amination of the books. meet that any of the defendants are about to destroy or are likely to destroy pertisent papers or that an injunction is necessary for their preservation.

Owing to the recent death of Judge

The reason for this policy, it is understood, is that the management want to have a large amount of cash on hand so as to be prepared to purchase adult ones por ries.

TOPICS OF THE STREET.

The answer explains the destruction of The answer explains the destruction of Papers relating to the case of the American Steel and Wire Company, which occurs and the submitted to the grand jury and which was due to ignorance of the possibility that they would be wanted furpossibility that they would be wanted furpossible appril 1. The Old Down years who founded the business over thirty wants who founde

These defendants deny," the answer cases, "that said papers thus destroyed and to show that J. A. Farrell, formerly have been listed on the coulisse, or outside company and now president of the United States Steel Product Company and now president of the United States Steel Corporation, aided or betted in the operation or in the conduct of said wire associations, or had any part berein or anything to do therewith.

These defendants deny," the answer company and the Chino Copper Company and the Chino Copper Company and the Chino Copper Company have been listed on the coulisse, or outside cepariment, of the Paris Bourse. The Equitable Trust Company has issued beared to the Company and now president of the Chino. The Company states of Ray Consolidated and the Guaranty Trust Company issued the bearer certificates for Ray Consolidated and the Guaranty Trust Company for Chino. The Company shares listed on the coulisse in June, 1909.

These defendants deny," the answer copper than the bank should be liquidated by a receiver. In three days more than the affairs of the bank should be liquidated by a receiver. In three days more than the affairs of the bank should be liquidated by a receiver. In three days more than the affairs of the bank should be liquidated by a receiver. In three days more than the affairs of the bank should be liquidated by a receiver. In three days more than the affairs of the bank should be liquidated by a receiver. In three days more than the affairs of the bank should be liquidated by a receiver. In three days more than the chino Copper Company and the Chino Copper Company and the Chino Copper Company has issued beared.

Figure 1 and 1

Rock Island & Pacific Ballway Company nas declared a quarterly dividend of Pa-per cent on the capital stock, payable March 20. The dividend declared three months ago was 1 per cent.

THE MONEY MARKET.-Money on call passes, who there append at 2% per cent; highest, 2% per cent; and and his cond

marks 95%. Bankers'		rates		Demand.
Sterling Germany, re Belgium, fra Paris, franc Switzerland, Holland, gu	delisman ancs francs	M 1311	4.65 64% 5.92% 5.20 5.20%	4.88 9514 5.1954 5.1654 5.1834 40.35

MONEY IN	CIRCOHA	11014.
	partment r	eports the farch 1 as
ollows: Meh. 1. 12.	Feb. 1, '12, \$603,474,436	Meh. 1. '11. 8593,671,450
o'd certifi- cates 959,142,795	964,553,529	909,611,489
tandard sti- ver dellars 72,550,572	73, 105, 430	73,902,376
tipertes. 467,083,397	468,659,075	472,200,883
silver 143,864,162	142,801,750	135,707,651
reas notes of 1899. 3.027.614 S notes 337.113,675	2,045,349 537,123,982	3.378.271 340,962,634
at'l bank	enn 808.050	697,462,244

HALF FOR DEPOSITORS

Crowds Besieging Failed Rosett Banks Are Reassured.

RECEIVER BUSY ON BOOKS

Fifty Per Cent Dividend, It Is Said, Will Be Paid on Savings Accounts.

With a careful administration of the assets of the firm of Moritz and Max Rosett, Outside op whose chain of banks and railroad and steamship ticket agencies failed because Taxes of a run on their Perth Amboy branch, it is said that the depositors will receive dividends in excess of 50 per cent. The assets of the failed firm consist of

M. Conklin, State Banking Examiner of New Jersey, on February 15, at \$705,975,

since that day, due to the run, and Mr. Conklin, who was appointed receiver, said firm could not be ascertained until late to-

mountable Rim Company, which is practically owned by the Roset's, are said to have been largely responsible for the in- Opera ability to meet the run on the Perth Am-

lated in the Slavic and Jewish sections of Taxes

TI S TOPASTID	TTNIA	Mund .
Pollowing to a comes the Yelled Enter The Pollowing Cond. for the norted, and the fiscal ye	amondies a month ar haging tota es ses roa	en for re
Torsenditures	A ATC 851	\$1,264,05
Fiscal year to date:	\$530,759	
	ברים חחק בדת	EAST THE DO

(Furnished by bw	Pine street.	Themena	** ****
	Line street		Approx.
	Marinette	Bld. And	red, vield
Amal Cop 5 p c.	*	1003: 1	13 25 195
Amal Cop 5 p c.	APPIL, 1910	08%	3034 5.80
			10% 4.20
			01% 5.25
			99% 4.00
			98 5 5.50
			99% 5.20
Ch & Alton 5 p c.	MCB 10, 101	901	0974 4.10
CH&DAPS	July, Tole 16		02 4.25
Da H egulp 4%	p c. duiy. 1014	10034 1	01 5.45
DG&E6PC	April, 1914.	101% 1	01% 5.05
			0035 4.80
do 5 p c, Oct.	Cet 1915		99% €.10
Gen Motors 6 p c	a finter 10		97% 5.20
General Rub 4 1	Pak 1912		00 6.00
Budson Co's 6 p	C, 180, 1815	4 98	6844 5.60
Int & Gt Nor 5	C. Aug.		01% 4.50
Int Harv 5 p c. F	Web 1015		92% 9.00
Lack Steel 5 p c.	- Total		9.00
Minn & St L. 5 p	C. FOD, 1910		00 5.00
Mo K & T 5 p c	May, 1910	00	96% 6.50
Mo Pac 5 p c, J	une. 1914	10014 1	
NYC 45 p c. 3	qcn, 1914		10 4 4.00
N Y Cent Lines Nov. 1912-22	eduibes a b	4 4084 9	on e basis
do 41 p c. Jan	1019 105	4 40954 1	5 p c basis
West Wil & Mfg 6	p.c. Aug. 19	13.101% 1	02 4.20

RAILROAD EARNINGS.

of Jan.— nings expenses	1912. \$266.083 229,136	Increase. \$27,978 47,881	TOTAL DOMESTIC RECEIP
ninge	\$36,947 1.246	*\$19,908 *8,045	New York, March 5,
ncome	. \$38,193	*827,933	Butter, tubs 8,593 Copper, bars Cheese, boxes 192 Lead, pigs Eggs, cases. 22 139 Posts bhis
expenses	\$1,956,947 1,432,219	\$296,096 293,566	D'd poultry, pgs. 6.877 nosin off, bbls do alive, ets 15 Spir turp, bbls
nings	\$524,725 37,789	\$92,530 *57,693	Butter, tubs. 8.563 Copper, bars
come	\$562,517	\$34,837	Beans (d'd), sks. 1,200 Grease, bbs Dried fruit, pgs. 3,005 Hams, tierces
RE, LACKAWA	NNA & W	ESTERN	or ges (Cal), bxs 9.075 Lard, tierces do (Fis.) bxs. 11.250 do kegs
f Jan.— revenue expenses	\$2,822,894 1,805,893	*\$54,618 170,382	Peanuts, sacks. 915 do pkgs Potatoes, bbls. 23,150 Pork, bbls Rais's (Cal) best 1,000 Pork, bbls
rating revenue	\$967,001 10,500	*8225,000 *654	Rics. pockets. 9.150 Tongues, bbis. Walnuts, sacks. 250 Broom corn, bales Corn, bush 25,575 Hides, bales.
t revenue	\$977,891 168,540	*\$225,654 30,912	Flaxseed, bush 90 00 Hone bales
g income	\$805,951	*\$256,566	Flour, bbis. 12.295 Cot's'd oil, bbis. do sacks 22.216 Linseed oil, bbis. Hay, tons 1.530 Lub's oil, bbis.
an. 31— revenue	\$21,907,210 13,429,607	8584,889 861,093	Hay tons 1.50 Lub'g oil bbis. Mail, bush 21.500 coap stock bbis. Oats bush 25.925 sprints bbis. Oatmeal, bbis. 600 Tobacco hhds. Cleake, sacks 1.575 do tierces. Olimeal, bags 1.650 do pkgs.
rating revenue	\$5,557,603 250,141	*\$276.213 112,527	Olimeal, bags. 1,050 do tierces Straw tons 60 Whiskey bbls.
t revenue	\$8,807,744 1,160,940	*\$163.684	Straw tons 60 Whiskey bbls Wheat bush 75,600 Wine (Cal), bbls. Millfeed tons 85
g income			EXPORTS.
ork, NEW HAV	EN & HAF	RTFORD.	Wheat, bush. 112,248 Beef, tierces Corn, bush. 154,860 Bucon, fb. 1. Oats, bush. 25,428 Hams, fb
f Jan.— revenue expenses	\$4.552,604 3,510,623	Increase. \$105,884 122,448	Corr. Bush. 25,428 Harms, Tb. 25,428 Harms, Tb. 25,428 Harms, Tb. 3,45 B. Lard, Ib. 3,45 B. Lard, Ib. 3,45 B. S. 25,55 Co. Butter, Ib. Hay, bales 3,529 Chesse, Tb. Clicake, Tb. 2,565 Co. Cot's'd oil, gals Dark Bub. 25,55 Co. Cot's'd oil, gals
eating ravelue	\$1.379.081	*\$16,564	Pork bbls 254 Lub's oil sals

de operations 107.654		Beef, bbls 330 Cotton, bales
tal net revenue \$1,480.635	*\$19,821 35,000	Iron, Nor. No 1 Flour, Mpls pats. 83
erating income\$1,170,835 y 1-Jan 31— uting revenue\$37,846,905 etting expenses24,253,944	*854,821 8703,664 221,991	foundry \$15.90 Cotton, middling, it iron, So, No 1. 15.90 Coffee, No 7 Rio. Steel rails 1.25 Sugar, granted Stand cop. spot. 14.50 Molesses. O K p'e. Tib. 4.390 Ref. family \$15.00 Ref. famil
operating revenue\$13,502,661 outside revenue \$57,850	\$481,673 866	Exchange lead. 4.05 Reef hams 28 Spelter 6.95 Tallow, prime Wheat. No 2 red \$1.65 Pork, mess 17
a) net revenue\$14,450,511 2,220,000	\$482,539 33,000	
crease. EW YORK, ONTARIO & WES	TERN.	GENERAL MARKET REPORT New York, March 5, 19: GRAIN-WHEAT-Prices were easier u Buddettee. Foreign news was against b

W YORK,	ONTAR	O & WES	STERN.	Naw York, 3
th of Jan earnings. and taxes.	1912. \$649.183 561,216	1911. \$681,841 584,081	Increase. *\$32,608 *23,765	GRAIN-WHEAT-Prices w liquidation. Foreign news w. com. as prices abroad were eas foreign crop summary was
earnings	\$87,967 105,454	\$96,800 134,508	*88,593 *29,054	there was an easier tone to markets, while Buenos Ayres lower for the day. Exporters
lus	\$17,457	\$37,648	\$20,161	market. On the decline all buyers, and late in the day the oped a stendier tone, with
	RICAN E	XPRESS.		changed to %c net lower. (
th of Nov from oper.	\$3,884,527	1910. \$3,548,197 1,061,279	Increase. \$336,329 66,071	and \$1.05 f o b affoat; No 1 3 31.224 f o b affoat; CORN- under active liquidation, but a partial recovery, and final pr
oper. exp.		\$1,886,918 1,611,772	\$270,257 89,244	net lower. No 2 here, 78% e basis, to arrive, and export, 70 OATS—Easier early, but rall
oper rev.	\$456,159 84,018	\$275,145 8,684	\$181.013 30,320	ering, closing at not unchang Cash op's easy; standard wi vator, No 2, doller; Nos 3 and
income.	\$422.145	8271,460	\$150,684	and white clipped, 594 @63c
1-Nov 30- from oper.\$	18,426,107	\$17,303,440 8,000,814	\$1,122,657 585,228	-Quiet; No 2. felc nominal, arrive. BARLEY-Quiet; 1 \$1 32 c i f Buffalo.
l op. rev.	\$9,840,004	\$9,302,635 7,845,904	\$537,429 472,383	NEW TORK PRI
oper. exp.	A-44-	10.000	-	May 1 06% 1 06H 1 06
oper, rev.	157,833	150,339	*1,506	July INTERIOR RECE
	consiste de deserver	** *** ***	****	Wheat.

Oper, income. \$1,303,943 \$1,207,301 \$00,552 To-day Mileage:

These defendants deny that there is implicated and the control of the capital stock, payable session of the United States Steel Corporation or any of ins subsidiary companies that would be evidential at any cause against the United States and papers in the opposed increase in the capital stock from \$7.50.000 to \$10,000,000, and the proceeding of the United States Steel Corporation or any of its subsidiary companies that would be evidential at any cause against the United States steel Corporation or any of its subsidiary companies.

These defendants say that ever since the proceeding of the Inland Steel Company have a control of the Inland Steel Company have a co

*Deficit.
MINNEAPOLIS, ST. PAUL & SAULT STE. May...
May...

THE MARKETS

Corn. 694,000 282,000 704,000

Open. High. Low. Close. d85, 487, 10.17 10.29 10.15 10.26610.27 10.13 Arril. 10.17 10.29 10.15 10.26610.27 10.13 Arril. 10.29 10.29 10.27 10.38310.39 10.29 June 10.43210.45 10.31 June

with active demand. Roots unchanged.

COUNTRY PRODUCE MARKETS.

For the week ending Tusaday, March 5, 1612.

BEANS AND PEAS—Receipts for the week, 1220 base baran, 1207 bag peas; approved to the service of the servic

Vesterday

1003 to 60s, 50-1b boxes, 50 8%c.

FRUITS-FRESH-Recepts for the week.

27 10-13 20,044 bbls applies and 181 bbls and 102 crates
54 10,10 cratherries. Applies have shown no material
50 10.25 change, though prices have fluctuated slightly
155 10.31 from day to day. Pears arriving in quantity.

March 1. All and the state of t

future. owing to the steady advance in the cost of raw materials.

DRUGS—General demand moderate, but market steady to firm. Essential oils firm with active demand. Roots unchanged.

COUNTRY PRODUCE MARKETS.

For the week ending Tuesday, March 5, 1912.

BEANS AND PEAS—Receipts for the week, war \$2.95.5 BEANS, green, \$4.95.5 crate, orace, \$1.20.91.50; 10.

MOGS—Receipts, 2216 cars, or 4.148 head; 2 cars on sale. Market easier, and light to prime heavy hogs quoted at \$6.75@\$7; pigs lower at \$6.50@\$0.70. Country dressed hogs stondy at \$16.50@\$0.70.